## THE HOUSING AUTHORITY OF THE COUNTY OF KING RESOLUTION NO. 5153

## AUTHORIZING THE DISPOSITION OF GREENBRIDGE TRACTS P-1, P-2, P-3, P-4, P-5 AND P-6 TO GREENBRIDGE ASSOCIATION

WHEREAS, King County Housing Authority is developing the Greenbridge HOPE VI master planned community including parks, trails and common areas for the benefit of Greenbridge residents; and,

WHEREAS, King County Housing Authority created the Greenbridge Association as a separate, non-profit organization for the purposes of administering and enforcing the Greenbridge protective covenants governing the use of Greenbridge property, approving plans for improvements of lots in the development in accordance with the protective covenants, engaging in civic improvements and development activities, acquiring, owning, improving, managing, repairing, maintaining and operating real and personal property for the benefit of its members, and to do such things as may be necessary and convenient to accomplish all such purposes; and,

WHEREAS, conditions of the Greenbridge Master Plat require that the parks and common areas in Greenbridge are conveyed to the Greenbridge Association following completion of the improvements on those tracts; and,

**WHEREAS**, on September 15, 2005, the HUD Special Applications Center approved the disposition of these tracts to the Greenbridge Association;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

Approves the disposition of Greenbridge Tracts P-1, P-2, P-3, P-4, P-5 and P-6 to the Greenbridge Association by Quit Claim Deed and authorizes the Executive Director to enter into the disposition of those Tracts and any documents necessary to effectuate such disposition.

ADOPTED AT A MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 17<sup>th</sup> DAY OF MARCH, 2008.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

NANCY HOLLAND-YOUNG, Chair

Board of Commissioners

STEPHEN J. NORMAN

Secretary-Treasurer